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HOMEOWNERS ASSOCIATION

RESOLUTION 24-01

Amendment to Member Handbook (Operating Rules) Section 9.13

WHEREAS, the Coronado Cays Homeowners Association wishes to amend the Governing Documents (Member Handbook – Rules) regarding review fees and deposits for dock projects in City and Port waters.

NOW, THEREFORE, BE IT RESOLVED that the following amendments are to be adopted on March 28, 2024 by the CCHOA Board of Directors, and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the following rules amendments (specifications) are effective following adoption by the Board of Directors in Open session on March 28, 2024 and notification to members.

9.13 Review Fees

9.13.1 Mandatory Review Fees – The following minimum review fees are required prior to AECC consideration and Board approval. The Board may adjust these fees from time to time without an amendment to the Member Handbook:

Review Fees

\$100.00	Minor Remodeling
\$250.00	Major Remodeling
\$500.00	New Construction/Teardowns
\$350.00	New Dock or Replacement (Port Waters)
\$700.00	New Dock or Replacement (City Waters) + \$1.00 per sq. ft. over 500 sq. ft.

9.13.2 Deposits – In addition to any required review fee (above), a minimum deposit of \$500.00 for minor remodeling, \$1000.00 for major remodeling, and \$2,500.00 for new construction/teardown and new dock or replacement (City Waters) is required to be made before AECC review and Board approval. The remainder of the deposit will be returned to the owner when the project has been completed. The Association in its discretion determines the completion date.

If the required actions and notifications are not performed and/or the project is not completed within the prescribed timeframe per Section 9.9, then all or part of the deposit may be forfeited and retained by the Association. Deposit may be used to pay any fines or expenses (e.g., professional fees) incurred by the Association and are not considered a fee for review.

Approved by the Board of Directors, this 28th day of March 2024.

Becki Lock, Secretary