

**CORONADO CAYS HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
January 4, 2018
Grand Caribe Room**

NOTICE OF SPECIAL OPEN BOARD MEETING AND AGENDA FOR MEETING

1:00 p.m.

Action Page

Notice is hereby given of a special, open meeting of the Board of Directors of Coronado Cays Homeowners Association, to be held at 1:00 p.m., January 4, 2018, at 505 Grand Caribe Cswy. Coronado, CA 92118 in the Grand Caribe Room.

The purpose of the meeting, and the agenda, are to discuss and vote on the following:

Agenda Item 1. The reallocation (transfer) of general CCHOA reserve funds, to Antigua and Montego - allocated reserve funds, to fund extensive, necessary repairs to the common elements of dwellings and infrastructure within these communities.

NOTE: The transfer, if approved, will commence on a date TBD, and will be limited to the amounts for contracted-repairs which exceed the current available reserve balances in those Villages' reserves. While the precise amount in each case is currently uncertain due to the possibility of change orders, the Board estimates a transfer of \$1,200,000.00 for Antigua, and \$1,742,000.00 for Montego. It is anticipated that repayment of such transfers will be effected by the approval of a special assessment by the members of each Village, in February, 2018. In the event the special assessment is not approved by the members of each Village, the Board anticipates increasing the regular assessments for such Village to recoup the transferred amounts over a 5-year period.

Agenda Item 2. Approval of a draft ballot for the Antigua and Montego Village member vote on the special assessments described above.

I. NEW BUSINESS

A. February 23, 2017, Approved Board Meeting Minutes	1-4
1. VIII.A.1 Consent Calendar- Montego Renovation	2-3
2. VIII.B.2 Consent Calendar- Antigua Renovation	3
B. Antigua Executive Reserve Summary 2017-18	5
C. Antigua Reserve Percent Funded 2017-18	6-11
D. Antigua Special Assessment Ballot – DRAFT	<i>ACTION</i> 12-14
E. Montego Executive Reserve Summary 2017-18	15
F. Montego Reserve Percent Funded 2017-18	16-19
G. Montego Special Assessment Ballot - DRAFT	<i>ACTION</i> 20-22

II. ADJOURNMENT